

PHI KAPPA PSI FOUNDATION
Organization Consolidated Income Statement (Account Basis)

	2014	2015	2016
Other			
Expenses Other	\$35.10	\$0.00	\$0.00
Gift-in-Kind Expense	\$40,590.00	\$32,945.00	\$40,727.00
Dues, Licenses & Subscriptions	\$15,311.93	\$12,569.68	\$16,088.22
Tax Benefit	\$1,357.94	\$0.00	\$0.00
Total Other	<u>\$57,294.97</u>	<u>\$45,514.68</u>	<u>\$56,815.22</u>
Investment Manager Fees			
Investment Manager Fees	\$40,126.88	\$29,872.44	\$39,303.93
Total Investment Manager Fees	<u>\$40,126.88</u>	<u>\$29,872.44</u>	<u>\$39,303.93</u>
Capital Expenditures			
Capital Expenditures	\$0.00	\$0.00	\$2,975.00
Total Capital Expenditures	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$2,975.00</u>
Total Expenses	<u>\$7,998,696.94</u>	<u>\$6,151,789.05</u>	<u>\$6,315,254.34</u>
Total Expenses	<u>\$7,998,696.94</u>	<u>\$6,151,789.05</u>	<u>\$6,315,254.34</u>
Transfers			
Transfers - General			
Transfers - General	\$0.00	(\$890.01)	\$0.00
Total Transfers - General	<u>\$0.00</u>	<u>(\$890.01)</u>	<u>\$0.00</u>
Transfers - Investment Pool			
Transfers - Investment Pool	\$0.00	\$0.00	\$0.00
Total Transfers - Investment Pool	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Total Transfers	<u>\$0.00</u>	<u>(\$890.01)</u>	<u>\$0.00</u>
Total Transfers	<u>\$0.00</u>	<u>(\$890.01)</u>	<u>\$0.00</u>
NET SURPLUS/(DEFICIT)	<u>(\$360,130.63)</u>	<u>(\$2,929,205.88)</u>	<u>(\$2,556,787.08)</u>