

# PHI KAPPA PSI FOUNDATION

## Organization Consolidated Balance Sheet

	As of 12/31/2014	As of 12/31/2015
<b>Assets</b>		
Cash and Cash Equivalents		
Operating Cash	\$635,169.66	\$568,685.62
LLC Cash	\$41,972.87	\$57,000.57
Total Cash and Cash Equivalents	<u>\$677,142.53</u>	<u>\$625,686.19</u>
Other Receivables		
Accounts Receivable, Net	\$155,579.96	\$202,523.82
Due From Other Funds	\$3,266,554.95	\$3,538,595.16
Due From LLCs	\$10,093.13	\$29,988.00
Total Other Receivables	<u>\$3,432,228.04</u>	<u>\$3,771,106.98</u>
Other Current Assets		
Prepays	\$33,906.69	\$37,622.55
Annuity	\$0.00	\$24,163.85
Total Other Assets	<u>\$33,906.69</u>	<u>\$61,786.40</u>
Contributions Receivable, Net of Allowance		
Contributions Receivable	\$1,693,173.20	\$1,891,459.38
Allowance For Doubtful Accounts	(\$169,317.32)	(\$169,317.32)
Discount for Contributions Receivable	(\$35,090.44)	(\$35,090.44)
Total Contributions Receivable, Net of Allowance	<u>\$1,488,765.44</u>	<u>\$1,687,051.62</u>
Beneficial Interest in Perpetual Trusts		
Beneficial Interest in Perpetual Trusts	\$626,814.57	\$556,300.25
Total Beneficial Interest in Perpetual Trusts	<u>\$626,814.57</u>	<u>\$556,300.25</u>
Investments		
Interest in Investment Pool	\$0.00	\$0.00
Investment Cash and Cash Equivalents	\$188,710.60	\$11,089.52
U.S Treasury Bills	\$3,099,842.00	\$2,799,507.00
Equity Mutual Funds	\$1,672,595.45	\$1,950,863.97
Fixed Income Mutual Funds	\$958,152.93	\$796,899.60
Equity Investments	\$804,884.75	\$514,360.60
Commodities	\$0.00	\$0.00
Short Options, Equities	(\$36,716.50)	(\$61,660.00)
Hedge Fund Investments	\$12,539,515.41	\$10,219,561.84
Total Investments	<u>\$19,226,984.64</u>	<u>\$16,230,622.53</u>
Cash Surrender Value of Life Insurance		
Cash Surrender Value of Life Insurance	\$5,663,974.43	\$5,886,247.01
Total Cash Surrender Value of Life Insurance	<u>\$5,663,974.43</u>	<u>\$5,886,247.01</u>
Notes Receivable		
Mortgages and Notes Receivable	\$4,312,414.48	\$4,188,290.29
Total Notes Receivable	<u>\$4,312,414.48</u>	<u>\$4,188,290.29</u>

# PHI KAPPA PSI FOUNDATION

## Organization Consolidated Balance Sheet

As of  
12/31/2012      As of  
12/31/2013

### Assets

Cash and Cash Equivalents		
Operating Cash	\$645,091.57	\$488,375.42
LLC Cash	\$317,106.33	\$37,774.64
Total Cash and Cash Equivalents	<u>\$962,197.90</u>	<u>\$526,150.06</u>
Other Receivables		
Accounts Receivable, Net	\$106,953.64	\$108,929.41
Due From Other Funds	\$2,153,390.51	\$2,423,022.77
Due From LLCs	\$5,969.25	\$6,582.13
Total Other Receivables	<u>\$2,266,313.40</u>	<u>\$2,538,534.31</u>
Other Current Assets		
Prepays	\$13,549.32	\$0.00
Total Other Assets	<u>\$13,549.32</u>	<u>\$0.00</u>
Contributions Receivable, Net of Allowance		
Contributions Receivable	\$2,812,857.70	\$1,961,428.03
Allowance For Doubtful Accounts	(\$281,285.77)	(\$281,285.77)
Discount for Contributions Receivable	(\$42,036.48)	(\$42,036.48)
Total Contributions Receivable, Net of Allowance	<u>\$2,489,535.45</u>	<u>\$1,638,105.78</u>
Beneficial Interest in Perpetual Trusts		
Beneficial Interest in Perpetual Trusts	\$436,106.55	\$436,106.55
Total Beneficial Interest in Perpetual Trusts	<u>\$436,106.55</u>	<u>\$436,106.55</u>
Investments		
Interest in Investment Pool	\$0.00	\$0.00
Investment Cash and Cash Equivalents	\$1,004,304.41	\$1,463,558.21
U.S Treasury Bills	\$2,524,932.75	\$3,199,680.00
Equity Mutual Funds	\$1,368,804.06	\$1,709,047.63
Fixed Income Mutual Funds	\$2,757,983.87	\$1,465,938.08
Equity Investments	\$628,125.74	\$584,387.85
Commodities	\$2,443.76	\$2,443.76
Short Options, Equities	(\$38,134.00)	(\$11,679.00)
Hedge Fund Investments	\$11,859,021.90	\$11,272,983.57
Total Investments	<u>\$20,107,482.49</u>	<u>\$19,686,360.10</u>
Cash Surrender Value of Life Insurance		
Cash Surrender Value of Life Insurance	\$5,036,849.22	\$5,036,849.22
Total Cash Surrender Value of Life Insurance	<u>\$5,036,849.22</u>	<u>\$5,036,849.22</u>
Notes Receivable		
Mortgages and Notes Receivable	\$4,598,902.66	\$4,459,233.29
Total Notes Receivable	<u>\$4,598,902.66</u>	<u>\$4,459,233.29</u>

Property and Equipment, Net

# **PHI KAPPA PSI FOUNDATION** **Organization Consolidated Balance Sheet**

	As of 12/31/2012	As of 12/31/2013
Property and Equipment	\$3,225,184.89	\$3,225,218.64
Total	<u>\$3,225,184.89</u>	<u>\$3,225,218.64</u>
<b>Total Assets</b>	<b><u>\$39,136,121.88</u></b>	<b><u>\$37,546,557.95</u></b>
<b>Liabilities and Net Assets</b>		
Liabilities		
Accounts Payable and Accrued Expenses	\$115,747.25	\$168,019.97
Customer Deposits	\$21,750.00	\$21,707.21
Due to Other Funds	\$2,153,390.51	\$2,423,022.77
Due to LLCs	\$576.07	\$1,188.95
Mortgages Payable	\$405,602.19	\$405,602.19
Total Accounts Payable & Accrued Expenses	<u>\$2,697,066.02</u>	<u>\$3,019,541.09</u>
Net Assets		
Unrestricted-Undesignated	\$2,676,390.59	\$2,087,963.04
Unrestricted-Designated	\$13,872,067.72	\$13,007,205.60
Temporarily Restricted	\$18,742,011.00	\$18,296,430.70
Permanently Restricted	\$1,148,586.55	\$1,135,417.52
Total	<u>\$36,439,055.86</u>	<u>\$34,527,016.86</u>
<b>Total Liabilities and Net Assets</b>	<b><u>\$39,136,121.88</u></b>	<b><u>\$37,546,557.95</u></b>