

# PHI KAPPA PSI FOUNDATION

## Foundation Balance Sheet

### Assets

As of  
12/31/2015

As of  
6/30/2016

#### Cash and Cash Equivalents

##### Operating Cash

\$593,685.62

\$104,233.36

#### Total Cash and Cash Equivalents

\$593,685.62

\$104,233.36

#### Other Receivables

##### Accounts Receivable, Net

\$203,419.82

\$130,293.67

##### Due From Other Funds

\$3,538,595.16

\$0.00

##### Due From LLCs

\$29,129.00

\$29,129.00

#### Total Other Receivables

\$3,771,143.98

\$159,422.67

#### Other Current Assets

##### Prepays

\$37,622.55

\$6,885.56

##### Annuity

\$24,163.85

\$24,163.85

#### Total Other Assets

\$61,786.40

\$31,049.41

#### Contributions Receivable, Net of Allowance

##### Contributions Receivable

\$1,910,807.32

\$1,870,157.84

##### Allowance For Doubtful Accounts

(\$191,080.73)

(\$191,080.73)

##### Discount for Contributions Receivable

(\$58,554.91)

(\$58,554.91)

##### al Contributions Receivable, Net of Allowance

\$1,661,171.68

\$1,620,522.20

#### Beneficial Interest in Perpetual Trusts

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\$556,300.25

\$556,300.25

#### Total Beneficial Interest in Perpetual Trusts

\$556,300.25

\$556,300.25

#### Investments

##### Interest in Investment Pool

\$9,240,826.53

\$12,157,424.29

#### Total Investments

\$9,240,826.53

\$12,157,424.29

#### Cash Surrender Value of Life Insurance

##### Cash Surrender Value of Life Insurance

\$769,826.31

\$769,826.31

#### Total Cash Surrender Value of Life Insurance

\$769,826.31

\$769,826.31

*Nelson Policy*

#### Notes Receivable

##### Mortgages and Notes Receivable

\$4,188,290.29

\$4,157,221.49

#### Total Notes Receivable

\$4,188,290.29

\$4,157,221.49

#### Property and Equipment, Net

##### Property and Equipment

\$2,026,962.46

\$2,026,962.46

#### Total

\$2,026,962.46

\$2,026,962.46

### Total Assets

\$22,869,993.52

\$21,582,962.44

### Liabilities and Net Assets

#### Liabilities

# PHI KAPPA PSI FOUNDATION

## Foundation Balance Sheet

	As of 12/31/2015	As of 6/30/2016
Accounts Payable and Accrued Expenses	\$162,424.93	\$64,746.25
Customer Deposits	\$23,550.00	\$33,650.00
Due to Other Funds	\$3,538,595.16	\$0.00
Total Accounts Payable & Accrued Expenses	<u>\$3,724,570.09</u>	<u>\$98,396.25</u>
Net Assets		
Unrestricted-Undesignated	\$427,715.79	\$3,626,254.85
Temporarily Restricted	\$17,448,927.39	\$16,598,634.79
Permanently Restricted	\$1,268,780.25	\$1,259,676.55
Total	<u>\$19,145,423.43</u>	<u>\$21,484,566.19</u>
Total Liabilities and Net Assets	<u><u>\$22,869,993.52</u></u>	<u><u>\$21,582,962.44</u></u>