CANONSBURG REPORT
John Henebry
March 4, 2017
St. Louis, Missouri

I am pleased to report that the NHC is doing well and able to help a number of our housing groups. Our Corpus is now $1,803,652.36. An increase of $79,301.50 from September 30th, 2016.

Our most current financials are attached. **Appendix E, F, G** Below is a summary for your quick reference.

- Current Loans: CA Theta, GA Alpha, IN Zeta (Loan and LOC), KY Beta, OH Iota, OH Nu. These are all current and up on their payments.
- Il Delta is 2 payments behind and we are following up on that.
- TN Epsilon is still not making any payments, and we are seeking a resolution as soon as possible.
- The National Fraternity is behind one payment of $55,000 (January 2017) to Canonsburg. (Payments are to be received January and June of each year). A payment schedule has been worked out with Mark Guidi. There was some confusion over a bookkeeper's entry from over a year ago.
- LA Beta has been funded for $300,000 and closed one week ago in time for their Founders Day event.
- OH Lambda is currently getting a loan from Heartland Bank. We are providing $75,000.00 in addition to that loan. We are in the Escrow process at this time.
- We are sharing a 50/50 split with the Fraternity with Rob Nagel. His assistance has been a great help in moving us forward.

We have had to fatten up our cash positions due to the large amount of requests for loans. Thus we have sold some of our Bond Positions to anticipate the funding of these loans. We are very near our lending limit of 80% of Corpus. We only have approximately $65,000 left to lend. Our next Board Meeting will be in April of this year.

Respectfully Submitted,

John Henebry California Delta '84
Chairman – Canonsburg Corporation

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The Canonsburg Corporation
A/R Aging Detail
As of January 31, 2017

Type	Date	Num	P. O. #	Name	Terms	Due Date	Aging	Open Balance
Current								
Payment	01/31/2017			CA Theta				-200.00
Total Current								-200.00
1 - 30								
Invoice	01/15/2017	188		IL Delta		01/15/2017	16	687.50
Total 1 - 30								687.50
31 - 60								
Total 31 - 60								
61 - 90								
Total 61 - 90								
> 90								
Invoice	05/15/2014	111		TN Epsilon		05/15/2014	992	9,252.65
Invoice	11/15/2014	106		TN Epsilon		11/15/2014	808	9,252.65
Invoice	05/15/2015	114		TN Epsilon		05/15/2015	627	9,252.65
Invoice	11/15/2015	130		TN Epsilon		11/15/2015	443	9,252.65
Invoice	05/01/2016	131		TN Epsilon		11/15/2015	443	9,252.65
Invoice	05/06/2016	150		TN Epsilon		05/06/2016	270	2,983.22
Invoice	10/15/2016	187		IL Delta		10/15/2016	108	1,229.79
Total > 90								50,476.26
TOTAL								**50,963.76**

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Accrual Basis

The Canonsburg Corporation
Balance Sheet
As of January 31, 2017

		Jan 31, 17
ASSETS		
Current Assets		
Checking/Savings		
Money Market - Southwest		317,977.13
Regions Checking 8270121406		99,360.32
Regions Money Market 0120405499		29,469.71
Total Checking/Savings		446,807.16
Accounts Receivable		
Accounts Receivable		49,293.20
Total Accounts Receivable		49,293.20
Other Current Assets		
Accounts Receivable Fraternity		108,000.00
Notes Receivables		
CA Theta Loan	40,000.00	
GA Alpha Loan	200,000.00	
IL Delta Loan	50,000.00	
IN Zeta Line of Credit	10,000.00	
IN Zeta Loan	326,736.98	
KY Beta Loan	50,000.00	
OH Iota Loan	100,645.62	
OH Nu Loan	211,043.43	
TN Epsilon Loan	17,672.69	
Total Notes Receivables		1,006,098.72
Total Other Current Assets		1,114,098.72
Total Current Assets		1,610,199.08
Other Assets		
Southwest Securities		
Market Appreciation - Southwest	2,922.91	
Southwest Securities - Other	190,530.37	
Total Southwest Securities		193,453.28
Total Other Assets		193,453.28
TOTAL ASSETS		**1,803,652.36**
LIABILITIES & EQUITY		
Equity		
Opening Balance Equity		973,024.73
Unrestricted Net Assets		744,143.93
Net Income		86,483.70
Total Equity		1,803,652.36
TOTAL LIABILITIES & EQUITY		**1,803,652.36**

Appendix G

The Canonsburg Corporation
Profit & Loss Detail
June 2016 through January 2017

	Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Ordinary Income/Expense									
Income									
Interest Income - Loans									
	Invoice	06/01/2016	151	OH Nu	OH Nu Interest Portion of Loan Payment		Accounts Receivable	1,108.84	1,108.84
	Invoice	07/01/2016	152	OH Nu	OH Nu Interest Portion of Loan Payment		Accounts Receivable	1,091.43	2,200.27
	Invoice	07/01/2016	159	OH Iota			Accounts Receivable	473.24	2,673.51
	Invoice	08/01/2016	153	OH Nu	OH Nu Interest Portion of Loan Payment		Accounts Receivable	1,073.94	3,747.45
	Invoice	08/01/2016	161	OH Iota			Accounts Receivable	473.24	4,220.69
	Invoice	08/31/2016	158	OH Iota			Accounts Receivable	473.24	4,693.93
	Invoice	09/01/2016	154	OH Nu	OH Nu Interest Portion of Loan Payment		Accounts Receivable	1,056.36	5,750.29
	Invoice	09/30/2016	162	OH Iota	OH Iota Loan Interest		Accounts Receivable	473.24	6,223.53
	Invoice	10/01/2016	155	OH Nu	OH Nu Interest Portion of Loan Payment		Accounts Receivable	1,038.71	7,262.24
	Invoice	10/01/2016	174	KY Beta	KY Beta Interest		Accounts Receivable	229.17	7,491.41
	Invoice	10/15/2016	170	CA Theta	CA Theta Interest		Accounts Receivable	180.82	7,672.23
	Invoice	10/15/2016	187	IL Delta	IL Delta Interest Pmt		Accounts Receivable	1,229.79	8,902.02
	Deposit	10/24/2016			incorrect payment amount ca theta		Regions Checking 8270121406	8.62	8,910.64
	Invoice	11/01/2016	156	OH Nu	OH Nu Interest Portion of Loan Payment		Accounts Receivable	1,020.98	9,931.62
	Invoice	11/01/2016	163	OH Iota	OH Iota Loan Interest		Accounts Receivable	470.27	10,401.89
	Invoice	11/01/2016	175	KY Beta	KY Beta Interest		Accounts Receivable	229.17	10,631.06
	Invoice	12/01/2016	157	OH Nu	OH Nu Interest Portion of Loan Payment		Accounts Receivable	1,003.16	11,634.22
	Invoice	12/01/2016	164	OH Iota			Accounts Receivable	467.29	12,101.51
	Invoice	12/01/2016	176	KY Beta	KY Beta Interest		Accounts Receivable	229.17	12,330.68
	Invoice	01/01/2017	165	OH Iota	OH Iota Loan Interest		Accounts Receivable	464.30	12,794.98
	Invoice	01/01/2017	177	KY Beta	KY Beta Interest		Accounts Receivable	229.17	13,024.15
	Invoice	01/01/2017	182	OH Nu	OH Nu Interest Portion of Loan Payment		Accounts Receivable	985.26	14,009.41
	Invoice	01/15/2017	171	CA Theta	CA Theta Interest		Accounts Receivable	550.00	14,559.41
	Invoice	01/15/2017	188	IL Delta	IL Delta Interest Pmt		Accounts Receivable	687.50	15,246.91
Total Interest Income - Loans								15,246.91	15,246.91
Interest Income - Non Loan									
	Deposit	06/30/2016			Interest		Regions Money Market 0120405499	4.90	4.90
	General Journal	06/30/2016					Money Market - Southwest	3,147.97	3,152.87
	Deposit	07/31/2016			Interest		Regions Money Market 0120405499	4.74	3,157.61
	General Journal	07/31/2016					Money Market - Southwest	1,308.19	4,465.80
	Deposit	08/31/2016			Interest		Regions Money Market 0120405499	5.25	4,471.05
	General Journal	08/31/2016					Money Market - Southwest	7,469.08	11,940.13

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	Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
	Deposit	09/30/2016			Interest		Regions Money Market 0120405499	1.64	11,941.77
	General Journal	09/30/2016					Money Market - Southwest	5,006.37	16,948.14
	Deposit	10/31/2016			Interest		Regions Money Market 0120405499	0.75	16,948.89
	General Journal	10/31/2016					Money Market - Southwest	1,390.74	18,339.63
	Deposit	11/30/2016			Interest		Regions Money Market 0120405499	0.72	18,340.35
	General Journal	11/30/2016					Money Market - Southwest	64.13	18,404.48
	Deposit	12/31/2016			Interest		Regions Money Market 0120405499	0.72	18,405.20
	General Journal	12/31/2016					Money Market - Southwest	1,257.87	19,663.07
	General Journal	01/31/2017					Money Market - Southwest	65.57	19,728.64
Total Interest Income - Non Loan								19,728.64	19,728.64
Member Income									
	General Journal	01/31/2017			Membership Income Due June 2016 and January 2017 Billings - Per John H. Email of 2/3/2017		Accounts Receivable Fraternity	108,000.00	108,000.00
Total Member Income								108,000.00	108,000.00
Unrealized Gain/Loss On Invest.									
	General Journal	06/30/2016			southwest change in value		-SPLIT-	9,279.34	9,279.34
	General Journal	07/31/2016			southwest change in value		Market Appreciation - Southwest	-653.33	8,626.01
	General Journal	08/31/2016			southwest change in value		Market Appreciation - Southwest	-1,138.18	7,487.83
	General Journal	09/30/2016			southwest change in value		Market Appreciation - Southwest	-1,548.85	5,938.98
	General Journal	10/31/2016			southwest change in value		Market Appreciation - Southwest	-6,652.98	-714.00
	General Journal	11/30/2016			southwest change in value		Market Appreciation - Southwest	-10,533.56	-11,247.56
	General Journal	12/31/2016			southwest change in value		Market Appreciation - Southwest	-1,727.99	-12,975.55
	General Journal	01/31/2017			southwest change in value		Market Appreciation - Southwest	-974.46	-13,950.01
Total Unrealized Gain/Loss On Invest.								-13,950.01	-13,950.01
Total Income								129,025.54	129,025.54
Expense									
Bank Service Charges									
	Check	09/30/2016			Service Charge		Regions Checking 8270121406	15.00	15.00
	Check	09/30/2016			Service Charge		Money Market - Southwest	15.00	30.00
	Check	12/31/2016			Service Charge		Regions Checking 8270121406	25.00	55.00
	Check	01/31/2017			Service Charge		Regions Checking 8270121406	25.00	80.00

Appendix G

The Canonsburg Corporation
Profit & Loss Detail
June 2016 through January 2017

	Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Total Bank Service Charges								80.00	80.00
Board Related Meetings/Function									
	Bill	11/10/2016		mills catering	Mills Catering - Board Meeting		Accounts Payable	192.50	192.50
Total Board Related Meetings/Function								192.50	192.50
Meals and Entertainment									
	Bill	11/10/2016		Phi Kappa Psi Fraternity	st elmos canonsburg Dinner		Accounts Payable	639.59	639.59
Total Meals and Entertainment								639.59	639.59
Outside Consulting									
	Bill	07/28/2016	1124	Cook, Moore & Assoc.	Appraisal for Lafeyette, LA		Accounts Payable	1,975.00	1,975.00
	Bill	10/31/2016	15108	Cook, Moore & Assoc.	Appraisal for Lafeyette, LA		Accounts Payable	1,975.00	3,950.00
Total Outside Consulting								3,950.00	3,950.00
Postage									
	Bill	01/31/2017		Rob Nagel			Accounts Payable	28.68	28.68
Total Postage								28.68	28.68
Professional Fees									
	Bill	09/30/2016		CFO and Controller Services, Inc.			Accounts Payable	5,362.50	5,362.50
	Bill	10/31/2016	171801	VonLehman & Company			Accounts Payable	2,750.00	8,112.50
	Bill	11/10/2016		VonLehman & Company			Accounts Payable	5,125.00	13,237.50
Total Professional Fees								13,237.50	13,237.50
Salary									
	Bill	12/01/2016		Phi Kappa Psi Fraternity	August 2016		Accounts Payable	3,045.29	3,045.29
	Bill	12/01/2016		Phi Kappa Psi Fraternity	Sept. - November		Accounts Payable	9,135.87	12,181.16
	Bill	01/31/2017		Phi Kappa Psi Fraternity	December 2016		Accounts Payable	3,045.29	15,226.45
Total Salary								15,226.45	15,226.45
Tax									
	Bill	09/16/2016		US Treasury	estimated tax payment		Accounts Payable	2,892.00	2,892.00
	Bill	09/20/2016		Indiana Department of Revenue	2016 IT20NP Tax Due		Accounts Payable	66.00	2,958.00
	Bill	09/30/2016		Indiana Department of Revenue	est tax all four quarters		Accounts Payable	2,297.00	5,255.00
	Bill	10/14/2016		US Treasury			Accounts Payable	1,510.00	6,765.00
	Deposit	10/31/2016			refund		Regions Checking 8270121406	-66.00	6,699.00
	Bill	11/10/2016		US Treasury			Accounts Payable	1,510.00	8,209.00

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Profit & Loss Detail
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	Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Total Tax								8,209.00	8,209.00
Travel Expense									
	Bill	11/10/2016		John Ziegelmeyer			Accounts Payable	244.53	244.53
	Bill	11/10/2016		Wynn Wieangand	October Board Meeting Hotel		Accounts Payable	244.53	489.06
	Bill	11/10/2016		Lee Reid	10/2016 Board Meeting		Accounts Payable	244.53	733.59
	Bill	11/10/2016		Brand Nowland			Accounts Payable	244.53	978.12
Total Travel Expense								978.12	978.12
Total Expense								42,541.84	42,541.84
Net Ordinary Income								86,483.70	86,483.70
Net Income								**86,483.70**	**86,483.70**