



# Minutes

## Executive Council Meeting

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September 19, 2017 – Indianapolis, IN & Remote Locations  
and  
October 7, 2017 – Atlanta, GA

**Staff Meeting Minutes**  
**Executive Council of Phi Kappa Psi Fraternity**  
**Tuesday, September 19, 2017**  
**Indianapolis, Indiana and Remote Locations**  
**(Telephonic)**

**Call to Order**

With President James D. Boyle presiding, the Staff portion of the Executive Council of the Phi Kappa Psi Fraternity was called to order at 5:00PM Eastern Daylight Time.

**Attendees**

<u>EC Members</u>	<u>Fraternity Staff</u>	<u>Appointed Officers</u>
James D. Boyle (SWGP)	Mark A. Guidi (Executive Director)	Lee C. Reid (Attorney General)
Shannon E. Price (SWVGP)	Ronald K. Ransom III (Chief Operating Officer)	
Miguel M. Flechas (SWP)	Amanda L. Baldwin (Chief Financial Officer)	<u>Endowment Fund Directors</u>
David M. Moyer (SWAG)	Robert S. Nagel (Sr. Dir. Alumni Engagement & Housing)	Frederick A. Hegele (Chairman)
Austin M. Shission (Archon District I)	Kyle A. Hickman (Sr. Dir. Member Development)	Timothy P. McCourt
Hunter C. Music (Archon District II)	James P. D'Imperio (Sr. Dir. Chapter Operations)	
Garrett L. Himstedt (Archon District III)	Lisabeth K. Headrick (Dir. Communications)	<u>Foundation Staff</u>
Drake J. Broussard (Archon District IV)	Brian T. Kochheiser (Dir. Standards)	Benjamin S. M. Nicol (Chief Executive Officer)
Arjun R. Bajpai (Archon District V)	Jared M. Bills (Dir. Advisory Teams)	
Luis A. Gonzalez (Archon District VI)	Andrea R. Kleekamp (Dir. Health & Wellness)	

Along with updates to the Action items from the Summer Executive Council meeting, advisor information was presented. Br. McCourt expressed his appreciation of the implementation of the advisor code of conduct. Br. Bills summarized the advisors to be approved. The following advisors were approved unanimously following a proper motion and second by Br. Shission and Br. Bajpai respectively.

- Tennessee Epsilon: Gregg Duncan, TN Epsilon '88
- California Delta: John Henebry, CA Delta '85
- Oregon Beta: Mitchell McLeod, OR Beta '11
- California Gamma: Kevin Rapp, CA Gamma '10
- North Carolina Beta: Douglas Steffens, NC Beta '12
- James Madison University Colony: Robert Fleming, NC Beta '92
- Towson University Colony: Micah Kleid, PA Eta '00
- Denison University Colony: Shawn Priebe, OH Delta '95
- Indiana University Colony: Gary Ross, IN Beta '78
- Auburn University Colony: Charles Snoddy, AL Beta '06
- Arizona State University Colony: Brian Weinberger, AZ Beta '79
- North Carolina Beta: David Bucci, NC Beta '97
- Indiana University Colony: Timothy Long, IN Beta '96

## **Staff Reports**

### Chief Financial Officer

Ms. Baldwin referred to her report and requested approval by the Council to write off balances for closed chapters as bad debt. Br. Boyle requested a breakdown of Nebraska Alpha's bills. Br. Ransom informed the Council that this balance was acquired after the chapter was shut down. Following further discussion, a motion and second by Br. Music and Br. Broussard, respectively, was approved unanimously to write off specified closed chapter debt, with the exception of the property insurance of Nebraska Alpha, for the following chapters: \*\*\*.

Br. Boyle also discussed the Alumni Associations balances. He inquired as to whether there are plans to shut them down. Br. Guidi noted that is not the plan. He also noted that they will still not be able to vote at GAC, but staff will reach out one more time to request payment.

Ms. Baldwin provided updates to her report regarding outstanding balances to accounts receivable, outstanding grant monies, accounts payable and the cash flow. Over 85% of accounts payable is related to insurance payments which are due before the end of the calendar year.

With regards to grant funding, Br. Boyle noted the staff hours were updated for the WWLS grant and sent back for approval. He inquired when payment could be expected. Br. Nicol could not provide a specific date, but stated this grant is currently being reviewed.

The 2016-17 audit was completed within 100 days with the number of findings significantly decreased from last year. Br. Boyle also stated the tax return has been completed and approved and the Form 990 will be filed shortly.

### Senior Director of Alumni Engagement & Housing

Br. Nagel referred to his report by first providing an update of the Loyalty Fund contributions. He is working with Ms. Headrick, Director of Communications, to promote the Loyalty Fund. Br. Price appreciated the explanation included in his package of swag along with the hand-written 'thank you' note.

Br. Nagel discussed the housing conference he is currently attending as well as his attendance at the Georgia Alpha Chapter House grand opening of August 19th. It was also noted that our chapter at California State Long Beach will be obtaining a house with the help of the Canonsburg Corporation. The closing date is still to be determined.

Canonsburg Corporation exemptions were reviewed. Discussion followed about forms that were submitted after the due date. This will be discussed and finalized at the Atlanta meeting on October 7<sup>th</sup> after updates are made.

### Director of Advisory Teams

Br. Bills updated the advisor information in his report to reflect current numbers. He also asked for clarification regarding Supervisory Committee appointments for Michigan Alpha and Colorado Alpha. Both have a supervisory committee but have no advisors in place. Discussion followed with regards to the removal of the supervisory committees at both chapters.

Concern about advisors, undergraduates and supervisory committee at Colorado Alpha was also discussed. Br. Ransom and Br. Boyle were both pleased with the progress the chapter has made to continue making payment plan payments.

Br. Bills will gather more information so discussion can continue at the Atlanta EC meeting with regards to removing the supervisory committee from both of these chapters.

Br. Bills also recommended implementing an Advisor Certification Program. Br. Boyle suggested creating a timeline to be able to implement it. Br. Price questioned how to find a balance to provide programming without requiring so much that it becomes more difficult to find advisors. Br. Bills suggested creating webinars to assist with this. Br. Flechas suggested focusing on a topic that is current so all advisors are getting the same training at any given time.

Br. Boyle requested the creation of a process to achieve certification and how to address non-certified advisors. Br. Bills will work on developing this.

### Senior Director of Chapter Operations

Br. D'Imperio referenced his report. He noted that plans are still being made to fill the three vacant Chapter Operations positions (Director of Chapter Services, Director of Expansion and Associate Director of Standards)

Br. Boyle asked for updates on the expansions, which Br. D'Imperio updated since his report.

### Standards

Br. Kochheiser referred to his monthly standards report and provided some updates that had occurred since his report was sent on September 16. Br. Boyle requested an update on California Delta. Br. Kochheiser provided an update on progress made so far which is minimal as the University won't engage with the Fraternity regarding this chapter.

Br. Boyle also inquired about Kansas Alpha. Br. Kochheiser provided an update along with Br. Bajpai.

### Senior Director of Member Development

Br. Hickman and Ms. Kleekamp referred to the submitted report including the hiring of Drew Kerwood, Health & Wellness Consultant, and grant submissions.

Ms. Kleekamp informed the Council of projects she and Mr. Kerwood are working on. When Mr. Kerwood and the volunteer's schedules are set, they will be distributed to the Council. Br. Boyle asked for clarification on training for our volunteers for programs. This was explained by Ms. Kleekamp. Ms. Kleekamp highlighted the data from the Alumni Health & Wellness Survey along with the Movember initiative.

Br. Hickman gave updates on Professional Development Conference (PDC) and Regional Officer Training (ROT). Registration for ROT will open soon, and we are anticipating about 150 undergraduates to attend our first PDC. Br. Hickman also gave an update on the service/philanthropy task force.

### Director of Communications

Ms. Headrick referred to her report. She noted the next edition of The Shield is due out in October and the next edition will be out in December which will be a "Year in Review" edition.

### Chief Operating Officer

Br. Ransom provided updates to his submitted report including OmegaFi, chapters on payment plans, liability insurance, and staff goals.

Br. Flechas asked if OmegaFi can assist in helping chapters who are not tax compliant and have lost their exemption. Br. Ransom said they can and he has been communicating with the IRS to see what needs to be done for chapters to reinstate their status. He will continue to follow up.

Br. Boyle commented on how valuable the reports provided by the staff have been.

### **Adjournment**

With no further business to come before the Council, the meeting was adjourned at 7:30PM Eastern Daylight Time.

**Minutes**  
**Executive Council of Phi Kappa Psi Fraternity**  
**Saturday, October 7, 2017**  
**Atlanta, Georgia**

**Call to Order**

With President James D. Boyle presiding, the meeting of the Executive Council of the Phi Kappa Psi Fraternity was called to order at 9:22AM Eastern Daylight Time.

**Attendees**

**Executive Council**

James D. Boyle  
(SWGP)  
Shannon E. Price  
(SWVGP)  
Miguel M. Flechas  
(SWP)  
David M. Moyer  
(SWAG)  
Austin M. Shission  
(Archon District I)  
Hunter C. Music  
(Archon District II)  
Garrett L. Himstedt  
(Archon District III)  
Drake J. Broussard  
(Archon District IV)  
Arjun R. Bajpai  
(Archon District V)  
Luis A. Gonzalez  
(Archon District VI)

**Fraternity Staff**

Mark A. Guidi  
(Executive Director)  
Ronald K. Ransom III  
(Chief Operating Officer)  
Lisabeth K. Headrick  
(Dir. Communications)  
Brandon A. Ball  
(Chapter Services Consultant)

**Kent State University Colony**

Adam R. Gumpf  
Nathaniel J. Robbins  
Matthew C. King

**Alumni**

David J. Shafer

**Canonsburg Corporation**

John P. Henebry Jr.  
(Canonsburg President)

**Appointed Officers**

Lee C. Reid  
(Attorney General)  
John J. Ziegelmeier  
(Chief of Staff)  
Enrico A. Hernandez  
(Finance Committee Chair)  
Richard D. Starr - Phone  
(Permanent Fund Trustee)  
Richard D. Pelletier - Phone  
(Scholarship Chairman)

**Foundation Staff**

Benjamin S. M. Nicol  
(Chief Executive Officer)

**Endowment Fund Director**

Timothy P. McCourt

The invocation was delivered by Br. Hernandez.

## **Consent Agenda**

The consent agenda was approved unanimously following a proper motion and second by Br. Bajpai and Br. Music respectively.

- Approval of Minutes of Executive Council, June 13, 2017, Indianapolis, IN and remote locations
- Approval of Minutes of Executive Council, June 23, 2017, Indianapolis, IN
- Ad Interim Motion No. 24, Volume LVII, approval of OmegaFi exemptions. Email vote: 10 – 0 in favor – Passed
- Ad Interim Motion No. 25, Volume LVII, to create a Supervisory Committee for Virginia Eta. Email vote: 10 – 0 in favor – Passed
- Ad Interim Motion No. 26, Volume LVII, to appoint James Miller as Trustee of the Canonsburg Corporation. Email vote: 10 – 0 in favor – Passed
- Ad Interim Motion No. 27, Volume LVII, to confirm Minneapolis, MN as the location for the 2020 GAC. Email vote: 10 – 0 in favor – Passed
- Ad Interim Motion No. EB-01, Volume LVII, to acknowledge the acceptance of the 2016 audit reports. Email vote: 4 – 0 in favor – Passed
- Ad Interim Motion No. EB-02, Volume LVII, determination of prima facie offense re: Christopher Michael Hammer, NJ Epsilon '03 & NJ Delta '91. Email vote: 4 – 0 in favor – Passed
- Ad Interim Motion No. 28, Volume LVII, to approve the creation of a Supervisory Committee for the Texas Alpha Chapter. Email vote: 10 – 0 in favor – Passed
- Ad Interim Motion No. EB-03, Volume LVII, approve the 2016-17 Phi Kappa Psi Form 990. Email vote: 4 – 0 in favor – Passed

## **Report of the President**

Br. Boyle referred to his report. He reflected that as an organization we must continue to be vigilant about ensuring hazing does not find its way into our culture. He also expressed appreciation for how well the staff is executing as we begin the new school year.

## **Report of the Vice President**

Br. Price referred to his report. He discussed the Code of Ethics Policies need to be signed by Executive Council members and returned by the end of the day. Br Price also reflected on an article in the Atlantic Monthly magazine about hazing which reinforces the need to continue to fight against the scourge of hazing.

## **Report of the Treasurer**

Br. Flechas reflected on recent meetings and events within the Fraternity. Discussion of the audit followed. He expressed financial concerns due to the amount of programming and staff members. He asked the Executive Council to monitor its own spending.

He encouraged all to support the chapters not only in recruitment, but retention of members. Br. Flechas stated that he would like to see a fund to bridge the finances at times between billings. On a similar note, Br. Ziegelmeier has been working to find ways that we can lower our insurance premiums.

Br. Flechas discussed working with the Endowment Fund with regards to the current grants as well as future grants.

### **Report of the Secretary**

Br. Moyer reference his report with no questions from the group.

### **Report of the Archons**

#### District I

Br. Shission discussed that a few chapters have reported issues with OmegaFi, and he has been working with Br. Ransom to solve these. Br. Guidi asked all Archons to give feedback on any issues with OmegaFi to Br. Ransom.

#### District II

Br. Music explained that his district is doing well. He recently attended the Gettysburg Chartering along with Br. Boyle and Br. Flechas.

Br. Music requested information on who should be contacted at HQ with regards to chapter issues due to staff turnover. Br. Guidi stated that standards team has been working well but is short a staff member who will hopefully be replaced next term. He also discussed that Member Development will pause on rolling out new programs until a new staff member is hired. Since this is not the best time to find quality candidates it may take a few months to land a person for this role.

#### District III

Br. Himstedt explained that not all chapters in his district submitted reports. For those chapters that did submit reports, they are either recruiting large numbers or small numbers, not much in the middle. Br. Guidi discussed that the use of LaunchPoint has been paused. He asked the Archons to begin to identify chapters that possibly need assistance in their recruiting process for this spring or next fall. There will be no cost to the chapters for those terms, but probably will be after that. We have capacity for up to 20 chapters each semester.

#### District IV

Br. Broussard also stated that he had several chapters that did not submit updates to include in his report, but in general chapters in District IV were performing well.



#### District V

Br. Bajpai referred to his report. He was pleased that all his chapters submitted an update. Br. Bajpai stated that several chapters in Texas asked what, if anything, Phi Kappa Psi is doing to support those affected by Hurricane Harvey. Also, he wanted to know who to contact to support chapters with regards to standards. Br. Guidi stated he will put him in touch with Br. Kochheiser.

#### District VI

Br. Gonzalez stated that things are going well in his district. Discussion followed regarding the payment plan with Br. Gonzalez's chapter, CA Kappa, and payments being automatically withdrawn. Discussion followed about creating a document to be signed agreeing to have funds automatically withdrawn for payment plans in the future. Br. Gonzalez is appreciative of the chapter advisors he has been working with.

### **Report of the Executive Director**

Br. Guidi presented a PowerPoint presentation on the Fraternity's performance historically as well as compared to peers. He also has 3 strategic questions he wants the Executive Council to consider.

Br. Guidi stated the Fraternity's transformation is a journey and still planned to take about 3 years to fully complete. He stated that financially the Fraternity is strong, while referring to graphs. Discussion followed regarding 'cash on hand'. Br. Flechas expressed that there is a difference if the Permanent Fund is not included (which is true), but explained that since the Permanent Fund is a Fraternity asset it should be considered. Br. Hernandez stated the increased insurance reserves have also had the effect of lowering cash on hand. Br. Boyle explained how the Strategic Insurance Reserve (SIR) works. Br. Flechas suggested the increase of staff and programming also had an effect on the cash on hand due to salaries. Br. Price and Br. Hernandez stated that times have changed and the Fraternity needs to continue to increase its programming and services to reduce the number of standards issues. Br. Boyle shared a discussion he had with the President of Sigma Pi and the decline of their revenue due to their inability to invest in their undergraduates. He attributed part of this to loss of chapters due to issues at universities.

Br. Flechas expressed that chapters need to pay bills on time and alumni need to support our programs. Br. McCourt questioned if it could be determined what the census number needs to be to balance the numbers based only on undergraduate numbers. Br. Guidi said it was and Br. Boyle also explained that fluctuation in insurance costs have a bearing on this.

The second piece of Br. Guidi's presentation focused on operations. Br. Flechas stated we should look to reduce staff. Rather than cut staff, Br. Guidi asked the Council what services or support should be slowed or paused. The outcome of such a strategic decision would then drive changes to the organizational structure.

Br. Guidi continued his presentation with comparison to peers. Areas of comparison include number of chapters, members, staff and total revenue. Discussion of the data followed. Br. Price explained that he has been gathering data since 2012.

'How fast should we grow?' is the first strategic question Br. Guidi asked the Executive Council. If the plan is to meet the goals of the 2020 vision of 120 chapters then more staff needs to be added. The other option is to reduce our target. With regards to expansions, Br. Guidi recommends 4-6 per year. Br. Shission questioned at what point this would help the financial side. Br. Guidi explained that Colonies starting this term have to pay fees, but at a lower rate than chapters. Br. Moyer suggested being more selective and expanding to campuses that can expect 50-60 members at the beginning rather than smaller numbers. Br. Ransom explained that the way current expansions are being executed allows to build these larger numbers, especially compared to the past.

Br. Guidi's second question related to 'How do we handle unaccredited chapters?' – Are we prepared to sanction or close chapters who can't meet the Fraternity's basic accreditation standards? If so, at what point? Following subsequent discussions later in the day a decision was made to establish a working committee to develop a recommended approach.

Br. Guidi's final question related to how we want to implement the NIC's new health & safety standards, particularly around alcohol and the Good Samaritan law? Br. Guidi is trying to position Phi Kappa Psi's award winning ELEVATE program to be adopted and used by the NIC.

### **Appointed Officers**

#### Attorney General

Br. Reid referenced his written report.

#### Finance Committee

Br. Hernandez referred to his report and the KPI's as of 5/31/2017. He noted that non-profits will need to provide financials as of 6/1/2018 according to FASB's new standard. The Fraternity has been working in this direction already.

#### Canonsburg Corporation/House Corporations

Br. Henebry referred to his report. Currently Canonsburg Corporation has 10 loans. Br. Price made an inquiry about Tennessee Epsilon, which was reported as still being a work in progress.

#### Permanent Fund

Br. Starr referred to his report. Br. Flechas inquired whether the Fraternity was current on the transfer of funds to the Permanent Fund. Br. Guidi confirmed that it is.

#### Compliance

Although no report was submitted, Br. Starr discussed changes may need to be updated in the CBR's with regard to job descriptions for executive officers. Br. Boyle remarked that work is already being made on a document retention policy.

### Scholarship

Br. Pelletier stated he has been working with Br. Hickman and Cara Augspurger of the Endowment Fund. Br. Pelletier would like to see faculty advisor trained and a minimum GPA requirement set of all members. This would require an amendment to the bylaws. After discussion, it was suggested to develop a reward system as well as a penalty system related to academic success. Voting rights could be a leverage point.

### FRMT Representative

Br. Ziegelmeier explained how reserves are set, but lawsuits are often not settled for years. Br. Price suggested using data of amounts paid out to show our members the financial consequences of poor behavior. Br. Boyle recommends have a letter of credit for our insurance reserves, with the backing of the Permanent Fund, so less money needs to be set aside up front. Br. Flechas suggested a self-reporting procedure from the chapters being created. The data from this could help determine what the trend of standards issues are that could be addressed through additional programming.

### Phi Kappa Psi Fraternity Educational Foundation

Br. Starr referred to the report that was submitted after the report packet was distributed. The current board consists of Br. Starr, Br. Ziegelmeier and Br. Enrico Hernandez. Other directors will be selected at the 2018 GAC. PKPEF is presently registered in 41 states. Br. Moyer inquired how much money has been received and the number of pledges there have been even though no soliciting has occurred. Thus far, approximately \$10K has been received from a number of sources.

## **Endowment Fund Updates**

Br. McCourt referenced the report submitted. He reminded the group of the fall/winter meeting November 17, 2017. He also mentioned the Endowment Fund is circulating a Request for Proposal for investment management and advisory services.

At 12:40pm there was a break for lunch followed by an Executive Session.

## **Executive Session**

Following lunch, the EC met in Executive Session to address the formal charges filed against Christopher Michael Hammer. Following the hearing, the EC voted unanimously to find Mr. Hammer responsible for the charges filed against him, and to revoke Mr. Hammer's membership and expel him from Phi Kappa Psi for his continued violations of the Constitution, Bylaws and Rules, The Creed, and the Fraternity's Internet Code of Conduct, for violating his previous terms of suspension and censure, and by engaging in on-going cyberbullying, cyber-flaming and harassment of members and non-members.

The full meeting resumed at 2:50pm.

## **Old Business**

### Rolling Stone

Br. Moyer provided an update to the Rolling Stone issues. At this time, individual lawsuits continue, but they should not affect the Fraternity.

### OmegaFi

Br. Ransom stated not as many chapters as hoped submitted exemptions for OmegaFi. Ohio Iota, Pennsylvania Lambda, Ohio Beta did not submit a request for exemption, but would have qualified. Br. Ransom requested the Executive Council consider late submission for exemptions for these chapters. Motion to grant exemptions for these chapters passed unanimously.

### Update on CSUN Colony chartering plans

Br. Ransom stated CSUN Colony is currently 70% complete in submitting information for its chartering. In the future, it is suggested packets be submitted by the Colony rather than Headquarters staff. This will give the Colony more ownership.

### Accreditation Process

Br. Ransom explained the current accreditation process and stated that 0% of our chapters met the minimum standards last year and 28% of our chapters did not submit anything. Br. Ransom suggested an accountability procedure be implemented. These could include insurance increases for chapters not meeting minimum standards, loss of privileges to have alcohol at social functions, a hearing before the EC, as well as further requirements and repercussions from the Executive Council. Br. Ransom also suggested incentives such as insurance credits, contributions to scholarships and travel incentives. Discussion followed including the requirements by universities beginning of these type of standards. Br. Ransom suggested a task force be created to review the accreditation process, and report its recommendations to the Executive Council. This suggested was agreed upon and volunteers were requested to reach out to SWGP Boyle.

## **New Business**

### Insurance Sublimits- Jim Ewbank

Jim Ewbank joined via phone. He is an attorney who represents Phi Kappa Psi with regards to insurance claims. Mr. Ewbank explained the benefit of Sublimits. Br. Boyle inquired how many peer organization have adopted Sublimits. Mr. Ewbank stated it was approximately 50%. Br. Guidi stated it was more likely 70%. The Insurance Committee has had this discussion in the past. The Committee will continue to discuss and review including the recommendation to only cover chapters and not house corporations, and report its recommendations to the Executive Council.

### Kent State Chartering Petition

Adam Gumpf, Nathaniel Robbins, and Matthew King attended the meeting to petition for a Charter. Br. Music spoke on behalf of the Colony and with recommendation from Consultant Sam Fisher, requested the Charter be granted. Br. Boyle requested time for the Council to review the Colony's application, and to vote on same via ad interim motion.

### Anti-Hazing Policies

Br. Boyle referred to page 33 of his report with regard to enforcement of the Fraternity's anti-hazing policies. He presented 7 proposals as consequences for violations of the Fraternity's anti-hazing policies. He requested the Council review for future discussion.

### Future Executive Council Meeting

The next Executive Council meeting will be in Las Vegas, NV at the Red Rock Resort, February 23 – 25, 2018, at the site of the 2018 Grand Arch Council.

### Georgia Alpha House Corporation

Br. David J. Shafer, GA Alpha '83, spoke to the Executive Council about the history of the Georgia Alpha Chapter House, its contribution to the Endowment Fund and its sale by the Endowment Fund. He also shared information regarding Georgia Alpha's grievance with the Endowment Fund. He asked the Executive Council to consider the following:

1. Support a new foundation to represent Phi Kappa Psi Fraternity's members and member organizations who were disenfranchised by the Endowment Fund.
2. Discuss the change (amendment) in 2006 whereby Directors of the Endowment Fund no longer have to be elected at an annual meeting, but rather are appointed by the Endowment Fund's existing board.
3. Since Directors and staff of the Endowment Fund are members of the Fraternity, Br. Shafer asserted that they need to uphold the words of the Constitution, Bylaws and Rules, and The Creed, to promptly pay all just debts.

Br. Shafer further stated that members of GA Alpha have had to go outside the Fraternity and pursue legal action to attempt to receive money due based on the sale of the GA Alpha Chapter House below the appraised value. Br. Shafer reported that, in a telephone conference had between members of the Georgia Alpha House Corporation, Directors and staff of the Endowment Fund, officers of the Fraternity, and officers of the Canonsburg Corporation, Fred Hegel and Ari Officer – on behalf of the Endowment Fund – agreed that the Endowment Fund agreed that GA Alpha was owed the sum of approximately \$47,000 as a result of excess funds received in the sale of the Georgia Alpha House Corporation and that said sum should be paid-over to GA Alpha.

Discussion regarding the terms of the sale of the Chapter House were shared with questions following. Br. Reid instructed Br. Shafer to provide documentation to him to review. Br. Boyle reflected back at the Minneapolis, MN meeting of the Endowment Fund where there was discussion on this matter, followed by the Endowment Fund placing conditions on the pay-over of the above-referenced sum through: (a) a requirement that GA Alpha execute a release to the benefit of the Endowment Fund's Directors, staff and corporate entities; and (b) a requirement that GA Alpha representatives execute an indemnification and hold harmless agreement to the benefit of Endowment Fund's Directors, staff and corporate entities, with regard to any challenge to the validity of an executed release.

Br. Price again requested all documentation be provided to the Attorney General, Br. Reid, to review and provide an opinion with regard to the GA Alpha matter.

A Resolution by the Executive Council was made, and passed unanimously, which directed the Endowment Fund of Phi Kappa Psi, Inc. to pay all undisputed monies to the Georgia Alpha House Corporation without any further delays or legal conditions within fifteen (15) days of the date of the Executive Council's meeting.

**Adjournment**

With no further business to come before the Executive Council, the meeting was adjourned at 6:00pm Eastern Daylight Time.

**ACTIONS**  
**Executive Council Meeting**

		<b>Action Item</b>	<b>Status</b>
	<b>September 19, 2017</b>	<b>Indianapolis</b>	
6/19/17	Jared Bills	Email advisor agreement to serve to Tim McCourt	
6/19/17	Rob Nagel	Provide the EC with an updated list for Canonsburg exemptions. Include Rowan's request to waive fee due to house fire	completed
6/19/17	Jared Bills	Gather additional information on Michigan Alpha Supervisory Committee to support disbanding committee and form advisory team	
6/19/17	Jared Bills	Gather additional information on Colorado Alpha Supervisory Committee to support disbanding committee and form advisory team	
6/19/17	Jared Bills	Develop a process for advisors to achieve certification and how to address non-certified advisors	
6/19/17	James D'Imperio	Provide an update on CSUN chartering in Atlanta	
6/19/17	Ron Ransom	Present a policy for chapters that are not in compliance with OmegaFi	
6/19/17	Ron Ransom	How to proceed with Chapter 990 reinstatements	
6/19/17	Ron Ransom	Provide a list of chapters who have lost their tax status	
	<b>October 7, 2017</b>	<b>Atlanta</b>	
10/7/19	Finance Committee	Recommend items to cut in the budget	
10/7/19	Archons	Submit chapters that could benefit from Launchpoint	
10/7/19	Archons	Bring any issues with OmegaFi to Br. Ransom	
10/7/19	Br. Ransom	Create agreement for automatic withdrawal for payment plans	
10/7/19	Br. Boyle Br. Price Endowment Fund	Recruit more members for the Scholarship Committee	
10/7/19	Contact Br. Boyle if interested	Create a Task Force to review accreditation process	
10/7/19	Lee Reid Insurance Committee	Review 7 proposals as consequences for violations of the Fraternity's anti-hazing policies.	

**Motions**  
**Executive Council Meeting**  
October 7, 2017

**Motion** to approve the Consent Agenda.

Motion: Br. Bajpai

Second: Br. Music

Motion passed unanimously 10-0

**Motion** to grant exemptions for Pennsylvania Lambda, Ohio Iota and Ohio Beta.

Motion: Br. Flechas

Second: Br. Moyer

Motion passed unanimously 10-0

**Resolution:** A Resolution by the Executive Council was made which directs the Endowment Fund of Phi Kappa Psi, Inc. to pay all undisputed monies to the Georgia Alpha House Corporation without any further delays or legal conditions within fifteen (15) days of the date of the Executive Council's meeting.

Motion: Br. Broussard

Second: Br. Shission

Resolution passed unanimously 10-0