

Spring 2021 Dues and Premiums

This document is intended to provide each chapter with information regarding the Spring 2021 Dues and Premiums billing cycle. Furthermore, this document includes information that will help chapter officers as they begin to plan for the 2021–22 academic year.

If your chapter has any questions about billings or invoices, please email accounting@phikappapsi.com

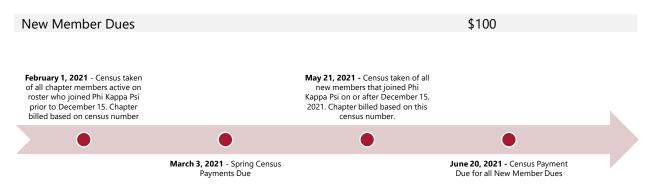
If your chapter needs assistance with chapter operations, please email jpd@phikappapsi.com

Dues for this term

We will continue to operate on a reduced dues schedule for the Spring 2021 term. The chapter census will be taken on February 1, 2021. The chapter will be billed according to the chapter roster in the Phi Psi Portal (Chapterspot) on this date. The census will consist of all undergraduate members who joined Phi Kappa Psi **prior to December 15, 2020** (if their status is active undergraduate or new member). You can see what your chapter will be billed **HERE**.

	Cost Per Member
Schools allowing students to return	\$150
Schools where campuses are remaining closed	\$100

Chapters will be assessed new member dues for all members who joined Phi Kappa Psi **on or after December 15, 2020**. This census will be taken and billed on May 21, 2021. Only those members who are listed as a new member or undergraduate member at the time of this census will be counted.



Preparing for the 2021-22 Academic Year

We anticipate a return to normal operations for 2021-22. We want to provide you with information now, in order to educate your members and begin budgeting for the next academic year.



New Member Fees

	Per New Member	
New Member Fee	\$50	To be paid prior to new member induction ceremony
Initiation Fee	\$250	To be paid prior to initiation of new member
New Member Dues	\$100	Billed at the end of term when new member joins

Undergraduate Member Fees

	Per Semester	
National Dues	\$155.04	
Canonsburg Assessment	\$10.00	
Liability Insurance	\$120.00	This is subject to change based on premium rate
Total	\$285.04	
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Undergraduate members fees are billed twice each academic year, once in the fall and again in the spring

Explaining the New Member Fee

Prior to this year, we followed the following formula to bill chapters in the fall and spring:

OLD FORMULA

INITIATED MEMBERS + NEW MEMBERS = CENSUS CENSUS x DUES PER PERSON = CHAPTER INVOICE

We have made changes to the way that we do our billing to create a more equitable billing process for all chapters. Using the previous formula, new members who joined the chapter prior to the census were included in the census number. Meanwhile, chapters who welcomed new members after the census did not have to pay dues for those new members during that term. This process created a disadvantage to chapters that took members earlier in the academic year. We have created a new process to address this issue.

NEW FORMULA

MEMBERS WHO JOINED PRIOR TO CURRENT TERM = CENSUS CENSUS x DUES PER PERSON = CHAPTER INVOICE

ALL NEW MEMBERS WHO JOINED IN CURRENT TERM = NEW MEMBER DUES

Using the new process, the census will only count those members who joined Phi Kappa Psi prior to the current term. We will then assess a new member dues fee at the end of the term for all members who joined Phi Kappa Psi during that term. The chapter will only be invoiced for those new members who still show up on the chapter roster at the time of billing (dropped new members will not be counted).

Summer Leadership School

We are closely monitoring the progress of the pandemic and are hopeful that we will be able to gather undergraduate members this summer for district council meetings and a leadership school. Please keep an eye out for more information on progress in this area.

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